6.3 Form of Performance Guarantee

Performance Guarantee must be issued using the official letterhead of the Issuing bank. Except for indicated fields, no changes may be made on this template.

Beneficiary: Insert contact information for procuring organization as provided in Section 3: Data Sheet.
RFP Reference: Click or tap here to enter text.

PERFORMANCE GUARANTEE No.: Click or tap here to enter text.
We have been informed that insert complete name of Supplier (hereinafter called "the Supplier") has entered into Contract No. Click or tap here to enter text. dated Click or tap to enter a date. with you, UNRWA, for the provision of description of goods, works and/or services (hereinafter called "the Contract").
Furthermore, we understand that, according to the conditions of the Contract, a Performance Guarantee is required.
At the request of the Supplier, we hereby irrevocably undertake to pay you any sum(s) not exceeding insert currency and amount in figures and words upon receipt by us of your first demand in writing declaring the Supplier to be in default under the Contract, without cavil or argument, or your needing to prove or to show grounds or reasons for your demand or the sum specified therein. You may make any number of demands at any time, but no later than the expiry date set out below, under this Performance Guarantee. The maximum aggregate liability hereunder shall not exceed the aforementioned total amount.
This Performance Guarantee shall expire no later than Click or tap to enter a date. and any demand for payment under it must be received by us at this office on or before that date. We shall agree to a one-time extension of this Performance Guarantee for a period not to exceed Choose an item., in response to your written request for such extension, such request to be presented to us before the expiry of the Performance Guarantee.
Any request to extend or pay received at our counters at the above-mentioned address after the date of Click or tap to enter a date. will be disregarded and this Performance Guarantee will be considered null and void whether original instrument is returned to our Bank or not.
This Performance Guarantee is subject to the Uniform Rules for Demand Guarantees, ICC Publication No. 758. The supporting statement under Article 15(a) thereof is excluded. Nothing herein or related hereto shall be deemed a waiver, express or implied, of any of the privileges and immunities of UNRWA accorded to UNRWA in international law.

SIGNATURE OF AUTHORIZED REPRESENTATIVE OF THE SUPPLIER
Signature: __________________________________________
Name: __________________________________________
Title: ___________________________________________
Date: __________________________________________

SIGNATURE AND SEAL OF THE GUARANTOR BANK
Signature: _________________________________________
Name: __________________________________________
Title: ___________________________________________
Date: __________________________________________
Name of Bank _____________________________________
Address __________________________________________
[Stamp with official stamp of the Bank]